

Muhammad Anwar



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EDUCATION:

Ph.D. Economics, University of New Hampshire, 1985

Concentration: International Development, Modeling Macroeconomics, Econometrics

MA Political Economy, Boston University, 1981

Concentration: Public Finance, International Trade and Finance

MA Economics, Boston University, 1980

Concentration: Monetary Economics, Development Finance

M.Sc. Economics, University of Islamabad, Pakistan, 1976

Concentration: Economic Theory, Optimization Techniques

M Ed (Business): Punjab University, Pakistan, 1973

Concentration: Accounting, Business Teaching, Marketing

B.Sc. Pre-Engineering, Punjab University, 1970

Concentration: Mathematics, Physics

EMPLOYMENT HISTORY:

Professor, Framingham State University, Massachusetts, USA

9/2006 –

Professor, International Islamic University Malaysia, Kuala Lumpur, Malaysia

12/1998 – 07/2004

Associate Professor, International Islamic University Malaysia, Kuala Lumpur, Malaysia

03/1993 – 12/1998

Assistant Professor, International Islamic University Malaysia, Kuala Lumpur, Malaysia

10/1991 – 03/1993

Lecturer International Islamic University Malaysia, Kuala Lumpur, Malaysia

9/1989 – 10/1991

Adjunct Teaching:

I have also occasionally served Harvard University, Framingham State University, University of Massachusetts - Lowell & Boston, University of Southern New Hampshire, University of Phoenix Online, Universiti Malaya, University Pertanian (Putera) Malaysia, International Islamic University Islamabad, Quad-i-Azam University, and Centre for Islamic Management Studies in Singapore as adjunct faculty since 1982.

RECENTLY TAUGHT COURSES (ONLINE AND ON-CAMPUS):

International Finance, Corporate Finance, Business Financial Analysis, Money and Banking/
Financial Institutions, Investments, Project & Operations Management, Economics for Managerial
Decision making, Forces Influencing Business in the 21st Century, International Trade,
Quantitative Economics and Business I (Math), and Quantitative Economics and Business II (Stat),
Macroeconomics, and Microeconomics.

RESEARCH POSITIONS:

External Fellow	Islamic Banking and Finance Institute Malaysia (2004)
Research Associate	International Institute of Islamic Thought, Washington D.C., USA and Islamabad, Pakistan (1986 – 1989)
Trainee Economist	Planning Commission, Ministry of Planning and Development, Islamabad, Pakistan (12/1976 – 2/1983)
Staff Economist	Pakistan Institute of Development Economics, Islamabad, Pakistan (7/1976 – 12/1976)

COUNSELING:

- Served on Academic Committee of Arab Institute for Banking Studies, Amman, Jordan (1992).
- Served on Banking Council of Pakistan on interest related issues.
- Provided business counselling through the Small Business Institute, University of Lowell, Lowell, MA.
- Served as jurisprudence coordinator for Zafar Law Associates (Pakistan) specializing in interest and international business disputes.

HONORS AND AWARDS

1. Excellent Services Award from the International Islamic University Malaysia, 2004

2. Long Service Award from the International Islamic University Malaysia, 2004
3. Fellowship from United States Agency for International Development (USAID) and Planning Commission of Pakistan, 1978-1983.
4. Received multiple Merit Scholarships from the University of Islamabad, University of Punjab, Multan Education Board and Lahore Education Board over the period 1964 -76
5. Certificate of Distinguished Performance awarded by American Economic Institute, 1977

BIOGRAPHICAL CITATIONS

1. Five Thousand Personalities of the World, American Biographical Institute, 1988
2. International Directory of Distinguished Leadership, American Biographical Institute, Second Edition, 1987

PROFESSIONAL MEMBERSHIPS:

1. Pakistan Society of Development Economists (life)
2. American Economic Association
3. International Association of Islamic Economics
4. Secretary, Economic Discipline Council, Association of Muslim Social Scientists

PROFESSIONAL ACADEMIC COMMUNITY SERVICES:

1. External Assessor for appointments and promotions of faculty to the posts of Professors and Associate Professors, Universiti Malaya, Malaysia, 2007-2008.
2. Advisory Board Member, *Lahore Journal of Economics (LJE)*
3. Advisory Board, *Economic Insight (Pakistan)*
4. Advisory Board, *Pakistan Banker*
5. Editor-in-Chief, *Journal of Islamic Economics (Malaysia)*
6. Guest Editor, *IUM Journal of Economics and Management*, Vol. 9, No. 1, 2001, Special Issue, (Malaysia)

7. Reviewer, Textbook. *Economics of Money, Banking and Financial Markets* by Frederic S. Mishkin. Addison Wesley. Eighth Edition. 2007
8. Reviewer, Book, *Islamic Economics and Finance: A Glossary*, Rutledge, Islamic Economics publications, UK, 2003
9. Reviewer, Textbook, *Managerial Economics*, Simon & Schuster (Asia), Singapore, 2002
10. Referee, Institute Tadbiran Awam Negara (INTAN), Malaysia
11. Referee, *American Journal of Islamic Social Sciences*
12. Referee, *Journal of Research in Islamic Economics*
13. Organiser, “Seminar on Islamic Economics” held in Washington D.C. on 28-29 March 1987 under the auspices of the International Institute of Islamic Thought
14. Member, Organising Committee of Islamic Economics and Management Association of Malaysia (IEMAM)
15. Organiser, “Workshop on Future Development in Pakistan” held at the international Islamic University Malaysia on 23 June 1997
16. Secretary, “International Conference on Islamic Economics in the 21st Century” held in Kuala Lumpur on 9-12 August 1999 under the auspices of the International Islamic University Malaysia.
17. Prepared a Handbook for the Department of Economics, International Islamic University Malaysia.
18. Coordinator, International Seminar on “Iqbal and His Universal Vision” held on 3 July 2002 by the International Islamic University Malaysia, Kuala Lumpur, Malaysia.

SUPERVISION OF DOCTORAL RESEARCH:

1. Evaluator for the doctoral dissertation entitled ““An Analysis of Pakistan Poverty Problem and its Alleviation Through Infaq” written by Nasim Shah Shirazi and submitted to the International Islamic University Pakistan considered for tenure position in February 2008.
2. Supervisor for the doctoral dissertation entitled “The Link between Monetary Policy and Stock Market Behaviour: An Empirical Investigation of Malaysia 1977-2000” written by Rosylin Binti Mohd. Yusof and submitted to the International Islamic University Malaysia in January 2003

3. Examiner for the doctoral dissertation entitled “Monetary stability under dual banking system: Case of Malaysia” written by Ahmad Kaleem and submitted to the Faculty of Business and Accountancy, University of Malaya in January 2003.

SUPERVISION OF MASTER DEGREE RESEARCH

4. Examiner for the thesis entitled “Contemporary views for revival of al-salam contract in economic and financial institutions (a comparative analytical study)” submitted by Mohammed Saleh Ali Ayyash for Master of Social Sciences to the Universiti Sains Malaysia in June 2001.
5. Examiner for the thesis entitled “The role of financial reforms and Islamic banking towards economic recovery of Bosnia and Herzegovina” submitted by Amel Kovacevic for Master in Economics to the International Islamic University Malaysia in April 2000
6. Supervisor for the project on "An Econometric Study of Deposits in Bank Islam Malaysia Berhad" submitted by Siti Nursanih to the International Islamic University Malaysia in May 1995
7. Supervisor for the project on "Interest-Free Banking in Malaysia: Performance and Environment" by Mariani Abdul Majid submitted to the International Islamic University Malaysia in January 1995
8. Supervisor for the project on "Life Insurance in Malaysia- Premium Comparison between Islamic and Conventional Companies" submitted by Ugi Suharto to the International Islamic University Malaysia in April 1993
9. Supervisor for the project on "Experience of Bank Islam Malaysia Berhad: a Review from Business and Shariah Perspective" submitted by Rosylin Mohd. Yusof to the International Islamic University Malaysia in March 1993 (published)
10. Supervisor for the project on "Liquidity Concerns of Islamic Banks" submitted by Cecep Maskanil Hakim to the International Islamic University Malaysia in November 1993 (published)
11. Supervisor for the project on "Debt-Equity Swaps for Muslim Countries: Mechanics and Considerations" submitted by Naeema Akhtar to the International Islamic University Malaysia in June 1992 (published)
12. Supervisor for the project on "Needs and Prospects of Islamic Banks in Nigeria" submitted by Hussaini Usman Malami to the International Islamic University Malaysia in May 1992

CONFERENCES PRESENTATIONS BY AREA:

Money, Banking and Finance:

1. "Euro and gold dinar: A comparative study of currency unions". Paper presented in *2002 International conference on stable and just global monetary system: viability of the Islamic dinar* organized by the International Islamic University Malaysia on 19-20 August 2002
2. "Islamicity of Banking and Modes of Islamic Banking". Professorial Inaugural Lecture, International Islamic University Malaysia (IIUM) on 31 October 2000.
3. "Development of Mudarabah Instruments: Understanding profitability, Securitisation and Negotiability Aspects of Mudarabahs". Paper presented in the International Seminar on Philosophy and Implementation of Islamic financial Instruments organized by the Central Bank of Islamic Republic of Iran and Islamic Development Bank in Tehran, Iran on 13-15 June 2000
4. International Islamic Capital Markets Conference on "Developing Islamic Capital Market Instruments" organized by the Securities Commission in Kuala Lumpur, Malaysia on 15-16 July 1997 (chaired a session)
5. "Islamic Ethics in Banking". Paper presented in the International Conference on Business Development Strategies in Asia-Pacific organized by the Faculty of Management and Administrative Studies, Universiti Brunei Darussalam on 21-22 November 1997
6. "Islamic Ethics and Rules Pertaining to Trade Financing". Paper presented in the Seminar on Islamic Trade financing organized by the BIMB Institute of Research and Training (BIRT) in Kuala Lumpur, Malaysia on 9- 10 December 1996.
7. "An Islamic Perspective on Capital Markets and „Islamic“ Securities in Malaysia". Paper presented in the Eleventh Annual Meeting of Pakistan Society of Development Economists organized by the Pakistan Institute of Development Economics in Islamabad, Pakistan on 18-20 April 1995.
8. "Tabung Haji of Malaysia: Role Model for Muslims in ASEAN Countries". Paper presented in the ASEAN Workshop on "Development in the Islamic Way" organized by the Bureau of Islamic Economic Development for ASEAN, International Islamic University Malaysia in Kuala Lumpur on 19-20 December 1994
9. "Interest-Free Counters in ASEAN Region: Experiments in Philippines and Malaysia". Paper presented in the ASEAN Workshop on "Development in the Islamic Way" organized by the Bureau of Islamic Economic Development for ASEAN, International Islamic University Malaysia in Kuala Lumpur on 19-20 December 1994.

10. "A comparative Study of Insurance and Takaful". Paper presented in the Tenth Annual Conference of Pakistan Society of Development Economists organized by the Pakistan Institute of Development Economics in Islamabad, Pakistan on 2 - 5 April 1994.
11. "Islamic Financial System in Pakistan: A Survey". Paper presented in the Seminar on Sistem Kewangan Islam (Islamic Financial System) organized by the AIESEC in University Kebangsaan Malaysia on 13 February 1993.
12. "Strategies to Settle Existing Debts under an Islamized Banking System". Paper presented in the Ninth Annual Conference of the Pakistan Society of Development Economists organized by the Pakistan Institute of Development Economics in Islamabad, Pakistan on 6 - 10 January, 1993.
13. "Channeling Zakah Funds into Long Term Investments". Paper presented in the Seventh Expert Level Meeting of Central Banks, Monetary Authorities and Islamic Banks organized by the International Association of Islamic Banks, Organization of Islamic Conference and Bank Negara Malaysia in Kuala Lumpur on 27 - 29 July, 1992.
14. "Islamic Banking in Iran and Pakistan: Comparative Study". Paper presented in the Eighth Annual Conference of the Pakistan Society of Development Economists organized by the Pakistan Institute of Development Economics in Islamabad, Pakistan on 7 - 9 January 1992.
15. "Role of Islamic Financial Institutions in Socio-economic Development in Malaysia". Paper presented in the Seventh Annual Conference of the Pakistan Society of Development Economists organized by the Pakistan Institute of Development Economics in Islamabad, Pakistan on 8 - 10 January 1991.
16. "Islamic Banking in Pakistan". Paper presented in the Asian Studies Conference held in New York, USA in October, 1987.
17. "Reorganization of Islamic Banking: New Proposal". Paper presented in the First Monthly Seminar Series organized by the International Institute of Islamic Thought, Washington D.C. USA on 20 May 1987.
18. "Islamic Banking". Lecture delivered in the Conference on Doing Business in the Middle East organized by the New Hampshire International Trade Association in Manchester, New Hampshire, USA on March 1985.
19. "Interest-Free Financing and Economic Development". Paper presented in the Fourteenth Annual Conference of the Association of Muslim Social Scientists held in Indianapolis, Indiana, USA on 5-7 July 1985.

20. "Islamic Finance and Economic Development". Paper presented in the Fifteenth Annual Conference of the Association of Muslim Social Scientists held in Plainfield, Indiana, USA on 17- 19 October 1986.
21. International Islamic Capital Market Conference organized by the Malaysian Securities Commission in Kuala Lumpur, Malaysia on 21-22 March 1996
22. First Colloquium towards an Islamic Capital Market organized by the Malaysian Securities Commission in Kuala Lumpur on 3 June 1994.
23. Sixteenth Meeting of Directors of Operations/Investment of Islamic Banks organized by the Islamic Development Bank and Bank Islam Malaysia Berhad in Kuala Lumpur on 13 - 15 May 1991
24. International Conference on 'Islamic Banking and Finance' organized by the American Institute for Islamic Affairs in Washington D.C. on 25-26 September 1986
25. The 1996 Economic Forum on "Reducing the Balance of payment Deficit - Challenge and Response", organized by the Asian Strategy and leadership Institute (ASLI) in Kuala Lumpur, Malaysia on 11 January 1996
26. Third International Conference on Zakah organized by the Islamic Center Malaysia, Zakah and Tax Department Saudi Arabia, Zakah House Kuwait, International Shariah Board for Zakah Kuwait, and Islamic Research and Training Institute of the Islamic Development Bank in Kuala Lumpur on 14 -17 May 1990

Marketing:

27. "An Islamic Perspective on Promotional Tools of Marketing". Paper presented in the First National Conference on Islamic Marketing organized by the MENTOR Centre for Business Research in Kuala Lumpur, Malaysia on 29-30 June 1995

Macroeconomics:

28. "Macroeconomic Model for an Economy with Conventional and Islamic Financial Systems". Paper presented in the First Malaysian Econometric Conference organized by the Malaysian Institute of Economic Research (MIER) in Kuala Lumpur on 6 - 7 April, 1993.
29. "Teaching Macroeconomics". Delivered a lecture in the Workshop on Teaching Methodology organized by the Kulliyah of Economics and Management, International Islamic University Malaysia on 27 November - 1 December 1989

30. "Macroeconomic Planning Models for Islamic Economies". Paper presented in the International Seminar on 'Fiscal Policy and Development Planning in an Islamic State' organized by the International Institute of Islamic Economics, International Islamic University (Pakistan) in Islamabad on 6 - 10 July 1986.
31. "Macroeconomic Model for Islamic Economies". Paper presented in the Fifteenth Annual Conference of the Association of Muslim Social Scientists held in Indianapolis, Indiana, USA on 17-19 October 1986.

Development:

32. "Underdevelopment Syndrome in Muslim Countries". Paper presented in the International Workshop on "Islamic Political Economy in Capitalist Globalisation: An Agenda for Change" organized by the Universiti Sains Malaysia and the Institute for Policy Research in Penang, Malaysia on 12-14 December, 1994.
33. International Conference on "Muhammad Iqbal and the Asian Renaissance" organized by the Institute of Policy Research (IKD), Selangor, Malaysia on 3-5 June 1997
34. Third International Conference on Islamic Economics organized by International Islamic University Malaysia, Islamic Development Bank and International Association for Islamic Economics in Kuala Lumpur on 28 - 30 January 1992
35. International Conference on "Islam and Change", organized by the Muslim Youth Movement of Malaysia (ABIM) in Kuala Lumpur, Malaysia on 7-9 June 1996
36. International Conference on "Future Directions for Muslim Co-operation" organized by International Islamic University Malaysia in Kuala Lumpur on 2 - 4 May, 1991
37. National Economic Seminar on "Post-1990 National Policies" organized by the Malaysian Chinese Association in Kuala Lumpur on 8 October 1989
38. Thirteenth Annual Conference of the Eastern Economic Association held in Washington D.C., USA, on 5 - 7 March 1987
39. 1986 Annual Meeting of American Economic Association organized by the American Economic Institute in New Orleans, USA, on 28 - 30 December, 1986

Research & Teaching Methodology:

40. "Integrating internet with the traditional research process". Paper presented in the Conference on Research Management organized by the International Islamic University Malaysia on 9-10 September 2003, Kuala Lumpur, Malaysia
41. "Research Methodology in Islamic Perspective". Keynote address presented in the National Seminar on 'Research Methodology in Islamic Perspective' organized by the Institute of Objective Studies in Aligarh, India on 24- 25 February 1991.
42. "Islamic Economic Methodology". Paper presented in the Seminar on Islamic Economics organized by the Association of Muslim Social Scientists and the International Institute of Islamic Thought in Herndon, Virginia, USA on 28-29 May 1987.
43. National Workshop on 'Teaching Islamic Economics' organized by the Kulliyyah of Economics, International Islamic University Malaysia in Langkawi on 20 - 22 July 1990

PUBLICATIONS AND RESEARCH:

Books:

1. *Modeling Interest-Free Economy- A Study in Macro-Economics and Development*, Washington: International Institute of Islamic Thought, 1987 (Also published by the Genuine Publications, India)
2. *Seminar on Islamic Economics (Proceeding Papers)*, Association of Muslim Social Scientists and International Institute of Islamic Thought, March 1987.
3. *Studies in Islamic economics in the 21st century- Shari'ah Foundations, Theory and Institutions*, Kuala Lumpur: International Islamic University Malaysia, 2005 (co-editor Muhamed Aslam Haneef)
4. *Studies in Islamic banking and finance in the 21st century– Theory and Practice*, Kuala Lumpur: International Islamic University Malaysia, 2005 (co-editor Muhamed Aslam Haneef)

Monographs:

1. *Islamicity of Banking and Modes of Islamic Banking*, 2nd Inaugural Lecture, International Islamic University Malaysia, October 2000 (Printed twice)

2. *Economic impact of the University of New Hampshire on the State*, Durham, University System of New Hampshire 1983 (with Robert Puth)

Research Report:

Construction of 'Thesaurus and Development of a Database of Literature on Islamic Economics', 6 November 1997 (project leader; Mumtaz Ali Anwar)

Dissertation:

A Macroeconomic Model for an Interest-Free Economy: An Integrative Study of Western and Islamic Economic Systems, Ann Arbor (Michigan): University Microfilms Inc. 1986 (publication number AAC8607453)

JOURNAL ARTICLES BY AREA:

Money, Banking and Finance:

1. "Evolution of Euro: Lessons for Muslim Countries" *International Journal of Islamic Financial Services*, Vol. 5, No. 2, July-September 2003.
2. "Islamicity of banking and modes of Islamic banking" *Arab Law Quarterly*, vol. 18, part 1, 2003, 62-80.
3. "Modes of Islamic Banking: an Alternative Banking System Operating Across the Globe" (forthcoming).
4. "Development of Mudarabah Instruments: Understanding Profitability, Securitization, And Negotiability of Mudarabahs," *IIUM Journal of Economics and Management*, Vol. 9, No. 2, 2001.
5. "An Islamic Perspective on Capital Markets and "Islamic" Securities in Malaysia", *Pakistan Development Review*, Vol. 34, No. 4, pp. 865-878
6. "Financing Socio-economic Development with Zakat Funds", *Journal of Islamic Economics*, Vol. 4, Number 1 & 2, July 1995, pp. 15-32
7. "Comparative Study of Insurance and Takafol (Islamic Insurance)", *Pakistan Development Review*, Vol. 33, Number 4, 1994, pp. 1315-1328
8. "Islamic Banks - Swimming in Excess Liquidity" (with Cecep Maskanul Hakim), *Banker's Journal Malaysia*, Number 81, February 1994, pp. 30-32

9. "Interest Bearing Debts, Islamic Banking", Two-Parts Series on 28 February 1994 and 1 March 1994 in *Business Recorder*, (*)
10. "Interest Bearing Debts", Three-Parts Series in *New Horizon - Islamic Banking and Insurance*, Nos. 23-26, January, February and April, 1994 (*)
11. "A Review of Islamic Banking from the Shariah Perspective" (with Rosylin Yusof), *Banker's Journal Malaysia*, No. 79, October 1993, pp.39-43
12. "Interest-Bearing Debts: Can Islamic Banks settle them". *Pakistan Banker*, Vol. 3, No. 2, July-December 1993, pp. 65-70, (*)
13. "Strategies to Settle Existing Debts under an Islamised Banking System", *Pakistan Development Review*, Vol.32, No. 4, winter 1993, pp.961-971
14. "Interest-Free Banking Counters in Conventional Banks in Malaysia: Prospects and Issues", *Banker's Journal Malaysia*, No. 77, June 1993, pp. 17-23
15. "Islamic Banking in Iran and Pakistan - A Comparative Study", *Banker's Journal Malaysia*, No 75, February 1993, (*)
16. "The call for an International Islamic Commercial Bank", *Pakistan Banker*, Vol. 1, No. 2, 1992, pp. 17-26
17. "Islamic Banking in Iran and Pakistan - A Comparative Study", *Pakistan Development Review*, Vol. 3 1, No. 4, 1992
18. "An Evaluation of the Counter Loan Concept for Interest-Free Banking", *Journal of Islamic Economics*, Vol. 2, No. 2, 199 1, pp. 119-121
19. "Role of Islamic Financial Institutions in the Socio-economic Development in Malaysia", *Pakistan Development Review*, Vol. 30, No. 4, winter 1991, pp. 1131-1138
20. "Reorganization of Islamic Banking: A New Proposal", *American Journal of Islamic Social Sciences*, Vol. 4, No. 2, December 1987, pp. 295-304
21. "Islamic Justice in a Monetary System: A Modest Proposal" *American Journal of Islamic Social Sciences*, Vol. 4, No. 1, September 1987, pp. 135-139

Marketing:

22. "Promotional Tools of Marketing: An Islamic Perspective" in *Intellectual Discourse*, Vol. 4, No. 1-2, 1996, pp. 15-30 (With Mohammad Saeed)

Macroeconomics:

23. "Inflation, Uncertainty and Output: An empirical Investigation for Malaysia" *Malaysian Journal of Economic Studies*, Vol. 33, No. 2, pp. 67-75 (With Mansor H. Ibrahim)

Economic Thought:

24. "Contemporary Muslim Economic Thinking at the Turn of the 21st Century" in *IJUM Journal of Economics and Management*. Vol. 9, No. 1, 2001, pp. 1-30 (with Mohamed Aslam Haneef)

Research Methodology:

25. "Some Issues in the Process of Islamization of Knowledge", *Journal of Objective Studies*, Vol. 3, No. 1, Jan. 1991, pp. 15 8-165
26. "Islamic Economic Methodology", *Journal of Objective Studies*, Vol. 2, No. 2, 1990, pp. 28-46

Reviews and Reports:

27. "Islamic Economics in the 21st Century" in *Intellectual Discourse*, Vol. 7, No. 2, 1999, pp. 215-223
28. "Comments" on 'Islam and Economics in Pakistan: Critical Perspectives' by Ziaul Haque, *Pakistan Development Review*, Vol. 34, No. 4, pp.842-843
29. "Comments" on 'Islam, Society and Economic Policy' by Ismail Sirageldin, *Pakistan Development Review*, Vol. 34, No. 4, pp. 479-480
30. "Financing Development from the Islamic Perspective" *Intellectual Discourse*, vol. 1, No. 1, October 1993, pp. 97-102
31. "Third International Conference on Islamic Economics", *American Journal of Islamic Social Sciences*, vol. 9, Number 3, Fall 1992, pp. 427-431
32. "Comments" on „Prospects of Poverty Eradication Through Zakat System in Pakistan“ by Faiz Mohammad, *Pakistan Development Review*, Vol. 30, No. 4, Winter 1991, pp. 1128-1129

33. "Seminar on Islamic Economics" *American Journal of Islamic Social Sciences*, Vol. 4, No. 1, September 1987, pp. 147-
34. "Challenge of Islamic Economics" *American Journal of Islamic Social Sciences*. Vol. 3, No. 2, December 1986, pp. 331-334
35. "Towards an Interest-Free Islamic Economic system" *American Journal of Islamic Social Sciences*, Vol. 3, No. 1, September 1986, pp. 157-160

(*) Indicates reprint/revised version of a paper originally published elsewhere.

ARTICLES IN EDITED BOOKS BY AREA:

Money, Banking and Finance:

1. "Islamicity of Islamic banking practices" in *Islamic banking- How Far Have We Gone*, edited by Ataul Huq Prarnanik, 2006
2. "Islamic banking and finance in the 21st century: emerging issues and challenges" in the *Studies in Islamic banking and finance in the 21st century*, edited by Muhammad Anwar and Muhamed Aslam Haneef, 2005
3. "Euro and gold dinar: A comparative study of currency unions" in *2002 International conference on stable and just global monetary system: viability of the Islamic dinar* edited by Ahamed Kameel Mydin Meera , Kuala Lumpur: International Islamic University Malaysia, 2002, 361-384
4. "Interest-free Capital Flows: Need for International Islamic Commercial Banks" in *Strategic Issues in Islamic Banking* edited by S.R. Ahmad and Nasir Ali , Lahore: Feroze Sons, 1995(*)
5. "Islamic Ethics in Banking" in *Business Development Strategies in Asia Pacific*, Brunei: Department of Management Studies, Universiti Brunei Darussalam, 1997, pp. 115-132
6. "Tabung Haji in Malaysia: A Role Model for Muslims in ASEAN Countries" (with Lutfur Rahman) in *Development in the Islamic Way* edited by Ataul Huq Prarnanik and others, Kuala Lumpur: Kulliyah of Economics and Management, International Islamic University Malaysia, June 1997, pp. 37-64

Macroeconomics:

7. "A Complete Macro Model for an Islamic Economy" in *Public Finances and Fiscal Policy in an Islamic Economy* edited by Sayyid Tahir, Islamabad: International Institute of Islamic Economics, 1997, chapter 8, pp. 1-28

8. "A Macroeconomic Model for an Economy with Conventional and Islamic Financial systems" in *Proceedings of the First Malaysian Econometric Conference*, Kuala Lumpur, Malaysian Institute of Economic Research, 1994, pp. 223-238

Research Methodology:

9. "Islamic Economic Methodology" in *Research Methodology in Islamic Perspective* edited by Mohammad Muqim, New Delhi: Institute of Objective Studies, 1994, pp. 162-184(*)
10. "Research Methodology in Islamic Perspective" in *Research Methodology in Islamic Perspective* edited by Moharnmad Muqim, New Delhi, Institute of Objective Studies, 1994, pp. 251-259(*)
11. "Islamic Economic Methodology" in *Essays in Islamic Economic Analysis* edited by F.R. Faridi, New Delhi: Genuine Publications, 1991, pp. 13-36
12. "Islamic Economic Methodology" in *Nature and Methodology of Islamic Economics*, edited by Abdul Rashid Moten and M.O.K. Bajulaiye-Shasi, Kano (Nigeria): Bayero University, 1990, pp. 172-185

(*) Indicates reprint/revised version of a paper originally published elsewhere.

MISCELLANEOUS:

1. Prepared proposal and curriculum for the *Postgraduate Diploma in Islamic Banking and Finance Program (PDIBF)* for the Management Centre, International Islamic University Malaysia, March 1994
2. Prepared *Handbook* for the Department of Economics, Kulliyyah of Economics and Management Sciences, International Islamic University Malaysia, December 1997

UNPUBLISHED RESEARCH PAPERS:

1. "Foreign Banks Activities and Factors Affecting Their Presence in Malaysia: An Analysis by Country of Origin" (With Omar Marashde)
2. "Economic Mechanism from State Capitalism to Market Socialism: Case of Hungary"
3. "Interest-Free Banking in Malaysia: Progress and Challenges" (with Mariani A. Majid)
4. "An Interdisciplinary Approach towards Islamization of Knowledge and Development"